SOUTH CAROLINA

VA Form 4-6338 (Home Loan) May 1950, Use Optional, Servicemen's Readjustment Act (38 U.S.O.A. 694 (a)). Acceptable to RFO Mortgage Co.

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

OLLIE FARRSWORT. R. M.O.

WHEREAS:

JESSE BAYLUS GUEST

Greenville, South Carolina

of hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, A CORPORATION,

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND FIFTY AND NO/100 - - Dollars (\$10,050.00), with interest from date at the rate of

four and one-half per centum ( 42 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FIFTY-FIVE AND 87/100 - - - Dollars (\$55.87), commencing on the first day of April , 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March , 1980.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Gantt Township,

State of South Carolina; on the West side of Twin Springs Drive, being known and designated as Lot No. 104 on Plat of property of Pecan Terrace as recorded in the R.M.C. Office for Greenville County in Plat Book
"GG", page 9, and being more particularly described as follows, to-wit:

BEGINNING at an iron pin on the West side of Twin Springs Drive, at joint front corner of Lots Nos. 103 and 104, and running thence with the joint line of said lots, S. 78-13 W. 117.5 feet to an iron pin, corner of Lot No. 105; thence with the line of that lot, S. 25-25 E. 140.6 feet to an iron pin on Twin Springs Drive; thence following Twin Springs Drive the following courses and distances: N. 78-23 E. 26.7 feet to bend; N. 57-27 E. 64.3 feet to bend; N. 0-22 W. 57.2 feet to bend; thence N. 25-26 W. 60 feet to the beginning corner,

The above is the same property conveyed to the Mortgagor by George P. Bailey by his Deed of even date and recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

The debt secured by the within mortigage has been paid and (\$20RA);

The northwestern method life of the Company

SATISFIED AND CANCELLED OF RECORD

DAY OF LAST.